

Rules for money counting agreements

Night safe collection

Nordea Danmark, filial af Nordea Bank AB (publ), Sverige ("the bank") will empty the night safe one to five times a week. You can find information about branches with night safes and the collection frequency for cash placed in night safes on nordea.dk/erhverv. Night safe bags are handled at a central location through a special registration, opening and counting procedure.

The bank may instruct a third party/external provider to empty the night safe, handle the transport and count the contents of the night safe bags.

Deposits

The risk relating to the night safe bags is transferred to the bank when the bags have been placed correctly in the night safe. Night safe deposits have not been made until the night safe bags have been collected by the bank.

Booking

The night safe will be emptied after 9.00. Bags placed in the night safe before 9.00 on the day the night safe is emptied will be counted and the deposits will be booked on the next business day for value the same day.

Quality

The sort code and account number must be specified on the deposit slip.

Banknotes must be sorted by denomination. The banknotes should neither be folded nor bundled. Denominations must be specified in the respective fields on the deposit slip. The total amount must be written clearly in the sum total fields "Sum i alt".

Money in foreign currency must be sorted by currency. A special deposit slip and a separate night safe bag must be used for foreign currencies.

Night safe bags must only contain a small number of coins – at a maximum value of DKK 50 in each bag.

Foreign cheques

The bank only accepts foreign cheques.

Foreign cheques must be submitted with a calculator tape and must be clearly stamped with the appropriate endorsement stamp.

Foreign cheques received through a night safe are processed solely on the basis of electronic information and are not verified in any way pursuant to section 35 of the Danish Cheque Act or on any other basis. This means that the authenticity of signatures, powers of attorney, endorsements, whether the endorsements constitute a complete sequence or any other aspects of the foreign cheques are not verified.

It is consequently a precondition for the customer's cashing of foreign cheques via a night safe that the customer assumes all risks, see above, relating to the cashing of foreign cheques via a night safe. Accordingly, foreign cheques are booked subject to final receipt of the amount by the bank and the customer is liable in all cases for the payment being final and conclusive.

By placing foreign cheques in night safe bags the customer assumes the above risks and authorises the bank to attempt to cash the foreign cheques placed in night safe bags, irrespective of whether these foreign cheques have been correctly endorsed in accordance with the provisions of the Danish Cheque Act.

Use of night safe drawer, bags and deposit slips

The night safe must only be used by persons who have been authorised by the company for this and who have been instructed in using the night safe. The user must ensure that the night safe drawer is empty before it is closed/locked and that the key, if any, is removed.

Letterboxes or similar boxes must not be used for night safe deposits. The company is liable if this occurs.

Only night safe bags and deposit slips provided by the bank may be used. Night safe bags and deposit slips may be ordered from a branch or via Nordea 24/7.

Agreement on information when deposits are made etc

The exchange rates applied for the deposit of foreign currency and the foreign currency amounts exchanged will be reported directly to the company.

It has been agreed that the following information will be made available to the company on a current basis via the bank's office banking systems:

- reference to current deposits under the agreement in DKK
- current fees
- the value date applied

Working day

A working day is all days on which the bank is open for business.

Errors and differences

All deposits are made subject to later counting and reconciliation. Counting and reconciliation normally take place not later than three working days after the working day when the deposit was collected, see above. For example, a night safe bag collected Monday before 9.00 will normally be counted not later than Thursday.

The company will only receive receipts/settlement for the errors or differences ascertained when counting the amounts deposited and for cash in foreign currency in a separate bag. These deposits will appear from the information received by the company on a current basis, see above. Errors and differences will be corrected for the same value date as the original deposit.

In case of discrepancy between the information on the deposit slip and the contents of the night safe bag, the bank's count will apply. The company will receive written notification in case of discrepancies of less than DKK 2,000 but not for amounts of less than DKK 25. The bank will contact the company as soon as possible in case of discrepancies of DKK 2,000 or more.

Any objections with respect to counting, reconciliation, error correction etc must be submitted to the bank as soon as possible and not later than three weeks after the amount has been credited/debited. Otherwise the company cannot raise any objections and will bear any losses as a result of this.

Bags, deposit slips and keys

Bags, deposit slips and keys are the property of the bank and must be returned when the agreement is terminated or expires. Repairs to keys must be made through the bank and for the account of the company. The bank must be notified immediately if keys are lost. Loss of keys may entail the company paying for the resetting of the lock and the acquisition of new keys.

If the night safe is opened with a PIN number and any unauthorised persons gain knowledge of this number, the bank must be notified immediately. If necessary the company must pay for the reprogramming of the box code.

The bank is not liable for losses or inconvenience caused by improper use of the night safe, operational disruptions or vandalism.

Termination

The company may terminate the agreement by giving 14 days' notice. The bank may terminate the agreement by giving 14 days' notice. In case of default or if the account relationship ends, the bank may terminate the agreement without giving notice.

Amendments and expiry in connection with amendments

These rules can be amended to the detriment of the customer by giving 14 days' notice by notifying the customer by letter, via another durable medium, in the bank's office banking systems – Corporate Netbank, Unitel, Netbank Erhverv or Netbank konto-kik – or by inserting announcements in daily newspapers. Amendments in the customer's favour can take effect without notice and be announced on nordea.dk.

Amendments are deemed to have been approved unless you notify the bank before the effective date that you do not wish to be bound by these amendments. In this case the agreement is deemed to have been terminated as of the effective date. The customer will be reminded of this in connection with the notification of amendments.

The bank may change prices and fees in accordance with its General terms and conditions for corporate customers.